

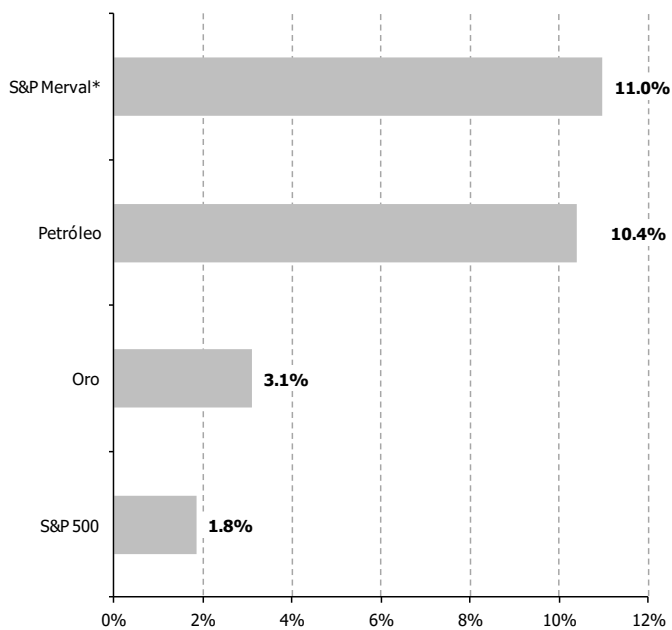
Tablero de Mercado

Junio 2020

ECONVIEWS
ECONOMÍA Y FINANZAS

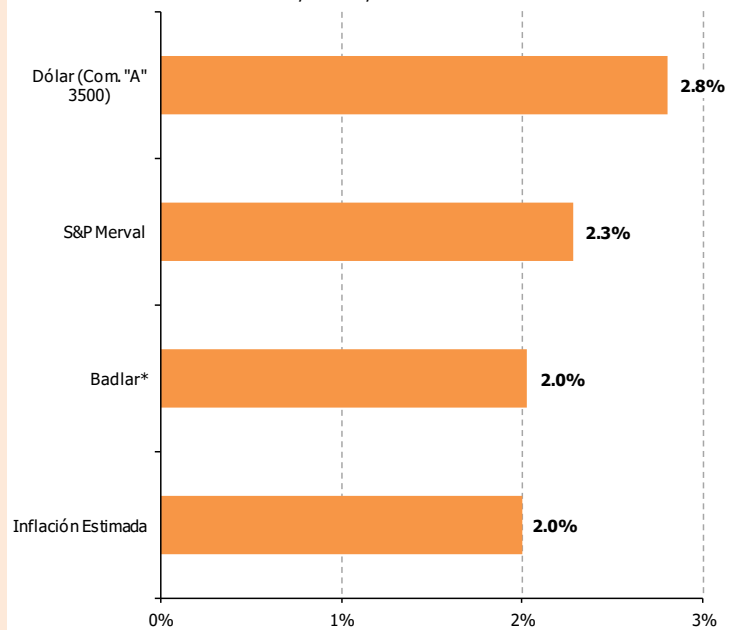
2 de Julio de 2020

Rendimiento Mensual En Dólares
punta a punta - Junio 2020



*Calculado con respecto al Dólar Contado Con Liqui

Rendimiento Mensual En Pesos
punta a punta - Junio 2020



*Rendimiento de colocarse en dicho instrumento los últimos días del mes anterior

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APÉNDICE INTERNACIONAL

MONEDAS, BONOS Y TASAS

Renta Fija

30 de junio de 2020

	Último dato disponible	Nivel						Referencia	
		Semana	30 días	90 días	12 meses	dic-19	dic-18		dic-17
Monedas									
Dólar Index	97.36	96.67	98.32	99.04	96.20	96.50	96.07	92.30	USDX
Euro	1.12	1.13	1.11	1.11	1.14	1.12	1.15	1.20	EURUSD
GBP	1.24	1.25	1.23	1.24	1.27	1.33	1.28	1.35	GBPUSD
Japón	107.95	106.54	107.80	107.84	107.91	108.64	109.59	112.70	USDJPY
Australia	0.69	0.69	0.67	0.62	0.70	0.70	0.71	0.78	AUDUSD
Argentina	70.47	70.04	68.55	64.40	42.49	59.88	37.69	18.64	USDARS
Brasil	5.47	5.15	5.34	5.20	3.85	4.02	3.88	3.31	USDBRL

Volatilidad Implícita Acciones - en %

VIX EEUU	30.4	31.4	27.5	57.1	15.1	13.8	25.4	11.0	VI S&P 500
VIX Eurozona	31.7	31.3	31.1	55.6	13.7	14.0	23.9	13.5	VI Euro Stoxx 50

Bonos del Tesoro 10Y - TIR % anual

									Venc.
EEUU	0.66	0.72	0.65	0.73	2.01	1.92	2.69	2.41	may-30
Alemania	-0.46	-0.40	-0.45	-0.53	-0.33	-0.19	0.25	0.42	ago-30
Grecia	1.23	1.29	1.51	1.64	2.46	1.46	4.38	4.12	jun-30
Irlanda	0.01	0.06	0.11	0.05	0.18	0.12	0.91	0.67	oct-30
Portugal	0.49	0.50	0.52	0.67	0.48	0.45	1.72	1.93	oct-30
España	0.47	0.49	0.57	0.60	0.40	0.47	1.42	1.57	oct-30
Italia	1.33	1.33	1.49	1.49	2.09	1.43	2.77	2.00	dic-30
Brasil	3.93	3.87	3.84	3.83	3.97	3.53	5.09	4.58	ene-28
México	3.19	3.16	3.25	3.82	3.51	3.23	4.62	3.53	ene-28
Argentina	12.84	12.21	14.66	34.55	10.23	19.01	-	-	ene-28
Colombia	3.21	3.35	3.13	4.38	3.35	3.13	4.69	4.89	mar-29
Uruguay	1.92	2.15	2.38	3.75	3.14	2.70	4.36	3.37	oct-27
Rusia	2.67	2.53	2.50	3.57	4.07	2.95	4.92	4.08	jun-28
Turquía	6.51	6.41	7.07	8.06	6.82	5.84	6.98	5.06	feb-28

Tasas - % anual

Libor 3M USD	0.30	0.30	0.34	1.43	2.32	1.91	2.81	1.69	Tasa interbancaria USD
Euribor 3M EUR	-0.42	-0.41	-0.35	-0.26	-0.39	-0.41	-0.36	-0.38	Tasa interbancaria EUR
Libor 3M JPY	-0.05	-0.05	-0.04	-0.05	-0.07	-0.05	-0.07	-0.02	Tasa interbancaria JPY
Selic	2.15	2.15	2.90	3.65	6.40	4.40	6.40	6.90	Tasa de política BRL
Letras de Liquidez (28 días)	38.00	38.00	38.00	38.00	62.08	55.00	59.25	28.75	Tasa de política ARS

APÉNDICE INTERNACIONAL

ACCIONES Y COMMODITIES

Renta Variable

30 de junio de 2020

	Último nivel	Variación						Referencia	
		Semana	30 días	90 días	12 meses	2019	2018		2017
Acciones - en dólares									
Mundo	2,202	-1.5%	2.5%	17.7%	1.1%	25.2%	-10.4%	20.1%	MSCI World
Desarrollados	525	-1.6%	3.0%	17.9%	0.3%	24.0%	-11.2%	21.6%	MSCI Desarrollados
Emergentes	995	-1.9%	7.0%	19.6%	-5.7%	15.4%	-16.6%	34.3%	MSCI EM
EEUU	3,100	-1.0%	1.8%	18.0%	5.4%	28.9%	-6.2%	19.4%	S&P 500
EEUU Industrial	25,813	-1.3%	1.7%	15.6%	-3.0%	22.3%	-5.6%	25.1%	Dow Jones
EEUU Tech	10,157	-0.5%	6.3%	28.7%	32.4%	38.0%	-1.0%	31.5%	Nasdaq 100
Canada	15,515	-0.3%	2.1%	19.0%	-5.3%	19.1%	-11.6%	6.0%	TSX Comp
Latam	1,958	-4.5%	-1.6%	-1.5%	-21.4%	3.7%	-5.4%	9.1%	MSCI Latam
Argentina	373	3.3%	11.0%	27.9%	-61.8%	-27.3%	-51.7%	53.7%	S&P Merval
Brasil	17,383	-6.6%	6.2%	21.0%	-33.7%	27.1%	-1.8%	24.7%	Bovespa
Perú	4,765	-1.0%	5.0%	18.1%	-24.0%	7.8%	-6.9%	33.0%	S&P BVL PERU
México	1,639	-3.8%	0.7%	14.3%	-27.0%	8.5%	-15.6%	14.1%	IPC
Europa MSCI	1,534	-2.9%	3.9%	15.6%	-8.8%	20.0%	-17.3%	22.1%	MSCI Europe
Stoxx 600	405	-2.6%	4.1%	16.4%	-7.5%	20.4%	-17.1%	22.8%	Stoxx 600
Euro Stoxx 50	3,633	-2.6%	7.3%	18.9%	-8.0%	22.0%	-18.1%	21.5%	Euro Stoxx 50
Alemania	13,831	-2.4%	7.5%	27.5%	-1.9%	22.7%	-21.9%	28.4%	DAX
Francia	5,546	-2.3%	6.4%	14.6%	-12.0%	23.5%	-14.9%	24.6%	CAC 40
España	8,124	-3.4%	3.1%	10.4%	-22.3%	9.3%	-18.7%	22.5%	IBEX
Italia	21,768	-3.0%	7.8%	16.8%	-9.9%	25.4%	-19.8%	29.6%	FTSE MIB
Grecia	718	-6.1%	-0.9%	16.3%	-27.3%	46.1%	-26.9%	42.2%	ATG
UK	7,652	-3.3%	2.0%	10.7%	-18.8%	16.5%	-17.4%	17.9%	FTSE
Países Nórdicos	6,462	-2.7%	2.1%	22.1%	3.0%	16.9%	-14.3%	22.6%	MSCI NORDIC
Asia Pacífico ex. Japón	513	-1.4%	7.7%	19.3%	-2.8%	15.8%	-16.2%	33.5%	MSCI Asia pacific ex. Japan
Japón	206	-2.4%	1.7%	16.7%	4.7%	19.2%	-9.6%	23.6%	Nikkei 225
Hong Kong	1,259	-2.4%	2.1%	3.9%	-9.6%	10.9%	-13.7%	23.7%	Hang Seng
China	589	0.9%	8.8%	13.9%	5.8%	34.4%	-29.4%	30.0%	Shanghai Composite
India	462	-1.5%	7.8%	22.6%	-19.1%	11.5%	-2.8%	36.1%	Sensex
Australia	8,692	-0.7%	-1.3%	3.3%	-8.9%	19.7%	2.4%	-0.3%	ASX
Commodities - USD									
Petróleo	39.3	-2.8%	10.4%	178.5%	-32.5%	35.4%	-25.3%	12.5%	WTI/barril
Oro	1,781.7	0.8%	3.1%	9.8%	26.4%	18.3%	-1.5%	13.1%	onza
Trigo	180.0	0.8%	-5.9%	-14.0%	-7.2%	11.0%	17.9%	4.7%	tonelada
Soja	324.9	1.1%	5.2%	0.2%	-1.7%	6.9%	-7.3%	-4.5%	tonelada
Maíz	133.3	4.2%	3.9%	-0.8%	-19.5%	3.4%	6.9%	-0.4%	tonelada

APÉNDICE ARGENTINA

RENTA FIJA Y VARIABLE

Renta Fija

30 de junio de 2020

	Último dato disponible	Precio*				Variación				Ref.
		Semana	30 días	90 días	1 año	Semana	30 días	90 días	1 año	
Bonos soberanos en dólares										
Bonar 2020	40.50	27.5	27.5	42.0	92.8	47.3%	47.3%	-3.6%	-56.4%	AO20
Bonar 2024	36.63	34.3	33.0	25.5	72.0	6.9%	11.0%	43.6%	-49.1%	AY24
Bonar 2025	36.00	34.0	33.0	28.0	69.8	5.9%	9.1%	28.6%	-48.4%	AA25
Bonar 2037	35.00	33.8	29.0	24.1	71.6	3.7%	20.7%	45.1%	-51.1%	AA37
Global 2021	41.50	42.8	41.4	27.6	87.6	-2.9%	0.3%	50.2%	-52.6%	AA21
Global 2022	41.38	42.3	39.6	27.3	83.8	-2.1%	4.4%	51.8%	-50.6%	A2E2
Global 2023	41.75	42.3	39.9	27.5	80.0	-1.2%	4.7%	51.8%	-47.8%	A2E3
Global 2026	40.13	41.6	38.8	26.4	83.6	-3.6%	3.5%	52.1%	-52.0%	AA26
Global 2027	39.63	41.4	36.0	26.4	79.3	-4.2%	10.1%	50.2%	-50.0%	A2E7
Global 2028	39.21	40.9	34.1	23.9	75.6	-4.1%	15.0%	64.0%	-48.2%	A2E8
Global 2046	38.88	39.9	36.8	23.9	78.3	-2.5%	5.8%	62.8%	-50.3%	AA46
Global 2048	38.75	39.5	35.9	24.6	73.8	-1.9%	8.0%	57.5%	-47.5%	AE48
Century 2117	38.63	39.5	35.9	24.4	73.0	-2.2%	7.7%	58.5%	-47.1%	AC17
Discount USD Ley Arg	44.75	46.4	45.9	33.0	72.7	-3.5%	-2.5%	35.6%	-38.5%	DICA
Discount USD Ley NY	44.75	46.4	45.9	33.0	82.1	-3.5%	-2.5%	35.6%	-45.5%	DICY
Par USD Ley Arg	38.88	39.1	27.0	26.9	57.9	-0.6%	44.0%	44.7%	-32.8%	PARA
Par USD Ley NY	38.88	39.1	37.9	26.9	57.9	-0.6%	2.6%	44.7%	-32.8%	PARY

*Legislación extranjera incluye intereses corridos luego del default el 22-5

	Último dato disponible	Nivel					Referencia		
		Semana	30 días	90 días	12 meses	dic-19	dic-18	dic-17	
Tipo de Cambio									
Oficial (Com A3500)	70.46	70.04	68.54	64.47	42.45	59.90	37.81	18.77	BCRA
Contado con liqui	103.82	113.1	112.7	83.7	42.9	73.2	38.7	18.38	Reuters
Brecha	47.4%	61.5%	64.4%	29.8%	1.0%	22.1%	2.2%	-2.1%	Oficial vs CCL

Tasas - en %									
Call Interbancaria	15.31	15.31	15.29	5.13	62.10	46.92	59.01	29.16	Bancos privados
Badlar Privada	29.19	28.31	24.69	27.06	47.50	39.44	49.50	23.25	PF 30-35d (>AR\$1 M)
TM20	29.75	29.81	26.50	27.00	48.56	40.50	-	-	PF 30-35d (>AR\$20 M)

Spreads - pbs									
EMBI Global Argentina	2,495	2,487	2,627	4,082	835	1744	817	351	JPM EMBIG Arg

Renta Variable

	Último nivel	Variación					Referencia		
		Semana	30 días	90 días	12 meses	2019	2018	2017	
Acciones - ADRs									
Irsa Prop. Comerciales	6.36	1.1%	6.9%	-17.4%	-68.9%	-7.1%	-68.1%	19.3%	Real Estate
Banco Francés	3.75	1.1%	1.1%	56.9%	-66.9%	-50.8%	-55.0%	44.6%	Bancos
Banco Macro	18.55	-6.4%	-6.4%	14.8%	-74.5%	-18.0%	-61.8%	80.1%	Bancos
Cresud	2.96	-7.8%	-7.8%	-6.9%	-71.0%	-40.5%	-42.6%	40.1%	Agropecuaria
Despegar	7.18	-8.1%	1.1%	28.7%	-48.3%	8.6%	-54.8%	-	Turismo
Edenor	3.95	-1.5%	28.7%	30.8%	-78.2%	-76.9%	-45.6%	78.5%	Energético
G.F. Galicia	9.70	-5.3%	21.1%	44.1%	-72.7%	-41.1%	-58.1%	144.6%	Bancos
Irsa Inversiones	3.03	-3.2%	-4.1%	-12.2%	-68.3%	-45.8%	-53.7%	60.5%	Real Estate
Pampa Energía	10.49	2.6%	1.3%	1.5%	-69.7%	-48.3%	-52.7%	93.3%	Holdings
Telecom Arg.	8.95	-2.7%	4.2%	-0.8%	-49.3%	-27.1%	-57.5%	101.6%	Telecomunicaciones
Tenaris	12.93	-6.0%	2.1%	8.1%	-50.9%	6.2%	-33.1%	-10.8%	Industria básica
Ternium	15.17	0.3%	-4.5%	31.3%	-32.4%	-18.8%	-14.2%	30.8%	Industria básica
Transportadora Gas del Sur	5.63	1.8%	4.8%	35.0%	-59.6%	-50.4%	-32.5%	146.5%	Energético
YPF	5.75	3.4%	14.1%	42.3%	-68.4%	-13.5%	-41.6%	38.8%	Energético