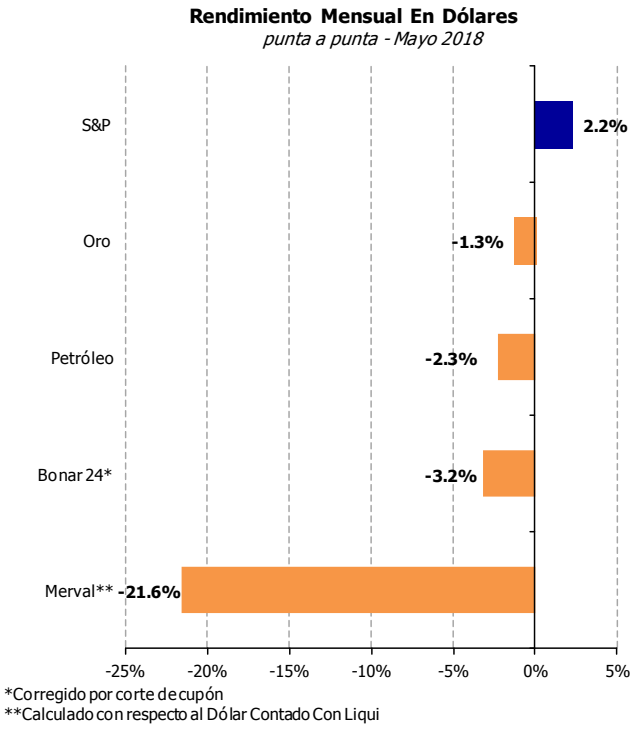
Tablero de Mercado

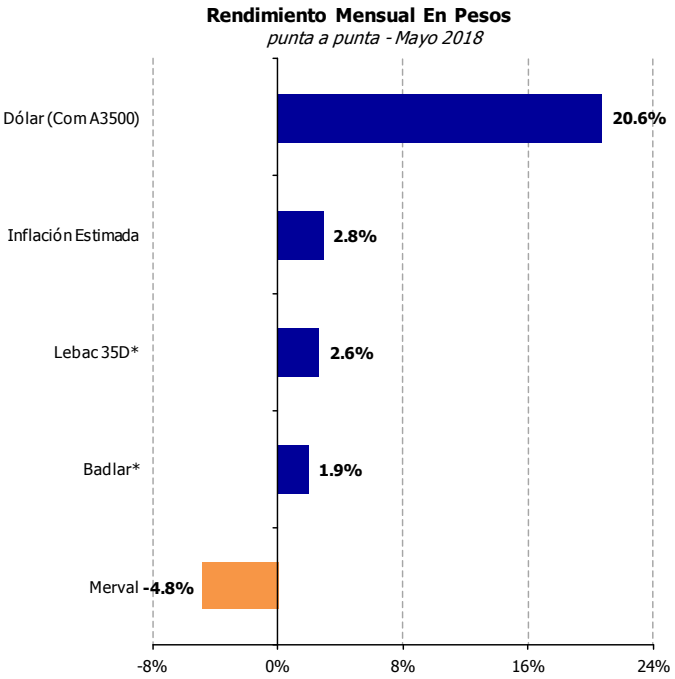
Mayo 2018

Viernes 1 de Junio, 2018

ECONVIEWS
ECONOMÍA Y FINANZAS



*Corregido por corte de cupón
**Calculado con respecto al Dólar Contado Con Liqui



*Rendimiento de colocarse en dicho instrumento los últimos días del mes anterior

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Renta Fija

31 de mayo de 2018

Monedas	Último dato disponible	Nivel							Referencia
		Semana	30 días	90 días	12 meses	dic-17	dic-16	dic-15	
Dollar Index	93.93	93.76	91.82	90.68	97.00	92.30	102.38	98.69	USDX
Euro	1.17	1.17	1.21	1.22	1.12	1.20	1.05	1.09	EURUSD
GBP	1.33	1.34	1.38	1.38	1.29	1.35	1.23	1.47	GBPUSD
Japón	108.83	109.27	109.34	106.68	110.80	112.70	116.92	120.34	USDJPY
Australia	0.76	0.76	0.75	0.78	0.74	0.78	0.72	0.73	AUDUSD
Argentina	24.98	24.60	20.55	20.12	16.11	18.64	15.88	12.94	USDARS
Brasil	3.72	3.65	3.51	3.25	3.23	3.31	3.26	3.96	USDBRL
Volatilidad Implícita Acciones - en %									
VIX EEUU	15.4	12.5	15.9	19.9	10.4	11.0	14.0	18.2	VI S&P 500
VIX Eurozona	17.7	15.7	13.7	18.0	14.6	13.5	18.1	22.2	VI Euro Stoxx 50
Bonos del Tesoro 10Y - TIR % anual									**Venc.**
EEUU	2.86	2.98	2.96	2.86	2.21	2.41	2.45	2.27	nov-27
Alemania	0.34	0.47	0.56	0.66	0.30	0.42	0.21	0.63	feb-28
Grecia	4.60	4.27	3.83	4.43	6.08	4.12	7.03	8.39	ene-28
Irlanda	0.96	0.98	0.97	1.08	0.77	0.67	0.77	1.15	may-28
Portugal	1.96	1.89	1.66	1.99	3.04	1.93	3.76	2.54	oct-28
España	1.48	1.39	1.28	1.54	1.55	1.57	1.39	1.78	oct-27
Italia	2.84	2.40	1.78	2.07	2.18	2.00	1.83	1.60	oct-27
Brasil	5.65	5.41	5.11	4.85	4.44	4.58	5.29	7.15	ene-28
Mexico	4.54	4.53	4.49	4.15	3.78	3.69	4.25	4.03	ene-28
Argentina 2026	7.77	7.10	6.70	6.44	5.98	5.49	6.80	-	abr-26
Argentina 2028	7.77	7.34	7.10	-	-	-	-	-	ene-28
Colombia	4.48	4.39	4.35	4.17	3.78	3.64	4.12	4.98	abr-27
Uruguay	4.11	4.20	4.27	3.86	3.71	3.37	4.34	4.54	oct-27
Rusia	4.88	4.86	4.94	4.34	4.01	4.08	4.83	6.06	jun-28
Turquía	6.61	6.94	6.04	5.66	5.04	5.10	5.92	5.06	feb-28
Tasas - % anual									
Libor 3M USD	2.32	2.32	2.36	2.02	1.21	1.69	1.00	0.61	Tasa interbancaria USD
Euribor 3M EUR	-0.35	-0.35	-0.36	-0.38	-0.37	-0.38	-0.34	-0.13	Tasa interbancaria EUR
Libor 3M JPY	-0.02	-0.02	-0.03	-0.06	-0.02	-0.02	-0.05	0.08	Tasa interbancaria JPY
Selic	6.40	6.40	6.40	6.65	11.15	6.90	13.65	14.15	Tasa de política BRL
Centro Corredor Pases 7D	40.00	40.00	30.25	27.25	26.25	28.75	24.75	33.00	Tasa de política ARS

Apéndice Internacional

ECONVIEWS
ECONOMÍA Y FINANZAS

Renta Variable

31 de mayo de 2018

Acciones - en dólares	Último nivel	Variación							Referencia
		Semana	30 días	90 días	12 meses	2017	2016	2015	
Mundo	2093	-1.2%	0.3%	-1.2%	9.5%	20.1%	5.3%	-2.7%	MSCI World
Desarrollados	509	-1.2%	-0.2%	-1.8%	9.7%	21.6%	5.6%	-4.3%	MSCI Desarrollados
Emergentes	1121	-1.3%	-3.8%	-6.2%	11.5%	34.3%	8.6%	-17.0%	MSCI EM
EEUU	2705	-0.8%	2.2%	-0.3%	12.2%	19.4%	9.5%	-0.7%	S&P 500
EEUU Industrial	24416	-1.6%	1.0%	-2.5%	16.2%	25.1%	13.4%	-2.2%	Dow Jones
EEUU Tech	6968	0.3%	5.5%	1.7%	20.4%	31.5%	5.9%	8.4%	Nasdaq 100
Canada	16062	-0.3%	2.9%	4.0%	4.6%	6.0%	17.5%	-11.1%	TSX Comp
Latam	2386	-1.4%	-5.2%	-8.4%	-3.0%	9.1%	14.2%	-18.9%	MSCI Latam
Argentina	1137	-5.6%	-21.6%	-29.9%	-17.7%	53.7%	23.5%	17.7%	Merval
Brasil	20608	-6.1%	-16.1%	-21.6%	6.0%	24.7%	69.1%	-41.8%	Bovespa
Chile	9	-2.8%	-7.1%	-8.1%	19.9%	45.8%	19.4%	-18.2%	IPSA
Colombia	4	0.2%	-3.6%	6.9%	16.2%	14.2%	25.2%	-44.8%	IGBC
México	2242	-3.4%	-13.2%	-10.9%	-14.4%	14.1%	-12.0%	-14.5%	IPC
Europa MSCI	1717	-2.3%	-4.0%	-3.4%	1.9%	22.1%	-3.4%	-5.3%	MSCI Europe
Stoxx 600	448	-2.1%	-3.8%	-3.2%	2.1%	22.8%	-4.3%	-4.1%	Stoxx 600
Euro Stoxx 50	3984	-3.5%	-6.8%	-5.0%	-0.3%	21.5%	-2.5%	-6.8%	Euro Stoxx 50
Alemania	14740	-2.2%	-3.3%	-2.8%	3.9%	28.4%	3.5%	-1.7%	DAX
Francia	6313	-2.9%	-5.3%	-2.7%	6.2%	24.6%	1.6%	-2.6%	CAC 40
España	11069	-5.5%	-8.2%	-7.8%	-9.5%	22.5%	-5.1%	-16.7%	IBEX
Italia	25474	-4.5%	-12.1%	-7.6%	9.3%	29.6%	-13.0%	1.1%	FTSE MIB
Grecia	884	-2.2%	-14.7%	-13.3%	1.4%	42.2%	-1.3%	-31.4%	ATG
UK	10214	-1.1%	-1.2%	2.6%	5.4%	17.9%	-4.2%	-10.0%	FTSE
Países Nórdicos	6379	-2.3%	-2.5%	-6.4%	1.1%	22.6%	-6.7%	0.0%	MSCI NORDIC
Rusia	19	-2.1%	1.8%	-18.2%	0.3%	6.4%	81.5%	-23.9%	RTS
Asia Pacífico ex. Japón	562	-0.6%	-1.2%	-2.7%	12.9%	33.5%	3.7%	-12.0%	MSCI Asia pacific ex. Japan
Hong Kong	1527	-1.4%	-2.8%	-3.5%	12.2%	23.7%	-2.8%	-19.4%	Hang Seng
China	593	-1.1%	0.0%	-6.6%	15.6%	30.0%	-17.1%	0.9%	Shangai Composite
India	524	3.3%	-1.0%	-0.1%	8.5%	36.1%	-0.7%	-9.6%	Sensex
Australia	8089	-0.2%	0.4%	2.6%	4.3%	-0.3%	8.0%	11.3%	ASX
Commodities - USD									
Petróleo	67.0	-5.4%	-2.3%	9.0%	38.7%	12.5%	44.8%	-30.5%	WTI/barril
Oro	1298	-0.5%	-1.3%	-1.5%	2.3%	13.1%	8.5%	-10.4%	onza
Trigo	193	-0.8%	2.7%	8.6%	22.6%	4.7%	-13.2%	-20.3%	tonelada
Soja	374	-1.7%	-1.9%	-2.5%	11.2%	-4.5%	14.4%	-14.5%	tonelada
Maíz	155	-2.5%	0.4%	5.2%	5.9%	-0.4%	-1.9%	-9.6%	tonelada

Apéndice Argentina

ECONVIEWS
ECONOMÍA Y FINANZAS

Renta Fija

31 de mayo de 2018

Bonos soberanos en dólares	Último dato disponible	Precio				Variación				Yield	Referencia
		Semana	30 días	90 días	1 año	Semana	30 días	90 días	1 año		
Argentina 19	100.50	101.3	102.1	102.8	105.3	-0.7%	-1.6%	-2.2%	-4.6%	5.65	AA19
Bonar 2020	107.50	107.5	108.0	110.9	114.0	0.0%	-0.5%	-3.1%	-5.7%	4.72	AO20
Argentina 21	100.50	102.4	104.9	106.0	109.2	-1.9%	-4.2%	-5.2%	-7.9%	6.68	AA21
Bonar 2024	107.00	108.9	115.0	114.3	118.0	-1.8%	-7.0%	-6.3%	-9.3%	6.59	AY24
Bonar 2022	95.85	98.3	100.8	101.7	104.2	-2.4%	-4.9%	-5.7%	-5.8%	7.02	A2E2
Bonar 2023	91.27	92.7	95.7	95.9	-	-1.5%	-4.7%	-4.8%	-	6.87	A2E3
Bonar 2025	94.29	96.0	100.9	102.1	-	-1.7%	-6.5%	-7.7%	-	7.11	AA25
Argentina 26	98.40	102.4	104.9	106.6	110.4	-3.9%	-6.2%	-7.7%	-10.8%	7.77	AA26
Bonar 2027	94.40	97.5	99.7	102.2	106.3	-3.2%	-5.3%	-7.6%	-8.2%	7.87	A2E7
Bonar 2028	87.35	90.0	91.5	93.8	-	-3.0%	-4.6%	-6.9%	-	7.77	A2E8
Discount USD Ley Arg	101.00	109.4	109.4	109.4	112.5	-7.7%	-7.7%	-7.7%	-10.2%	6.88	DICA
Discount USD Ley NY	100.25	104.0	107.3	109.4	112.4	-3.6%	-6.5%	-8.3%	-10.8%	8.24	DICY
Bonar 2037	94.00	99.0	100.6	105.3	-	-5.0%	-6.6%	-10.7%	-	8.38	AA37
Par USD Ley Arg	61.38	63.3	65.1	66.9	67.0	-3.0%	-5.8%	-8.2%	-8.4%	8.34	PARA
Par USD Ley NY	60.13	63.3	65.1	66.9	67.2	-4.9%	-7.7%	-10.1%	-10.5%	8.58	PARY
Argentina 46	88.50	94.3	96.9	99.4	106.4	-6.1%	-8.6%	-10.9%	-16.8%	8.73	AA46
Bonar 2048	82.00	86.6	88.8	91.5	-	-5.3%	-7.6%	-10.4%	-	8.55	AE48
Bono a 100 años	82.75	87.9	89.2	92.8	-	-5.8%	-7.2%	-10.8%	-	8.61	AC17

Tipo de Cambio	Último dato disponible	Nivel							Referencia
		Semana	30 días	90 días	12 meses	dic-16	dic-15	dic-14	
Oficial (Com A3500)	24.95	24.56	20.69	20.12	16.14	18.77	15.85	13.01	BCRA
Tasas - en %									
Badlar Privada	29.44	28.19	22.81	22.81	19.88	23.25	19.88	27.25	PF 30d mayorista
Call Interbancaria	35.76	35.40	31.41	26.27	24.59	29.16	itter	23.83	Bancos privados
Centro corredor pases 7D	40.00	40.00	30.25	27.25	26.25	28.75	24.75	33.00	Tasa de Política
Spreads - pbs									
EMBI Global Argentina	521	454	431	405	407	351	455	565	JPM EMBIG Arg
CDS Argentina	392	338	297	263	318	238	425	15233	JPM CDS 5 años

Renta Variable

Acciones - ADR - Cotización Intenacional	Último nivel	Variación							Referencia
		Semana	30 días	90 días	12 meses	2017	2016	2015	
Alto Palermo	32.16	-2.5%	-29.3%	-32.4%	-32.6%	19.3%	39.0%	55.0%	Real Estate
Banco Francés	14.35	-9.1%	-9.1%	-38.9%	-27.9%	44.6%	-8.6%	38.4%	Bancos
Banco Macro	78.61	-1.9%	-1.9%	-30.5%	-12.1%	80.1%	10.7%	32.9%	Bancos
Cresud	16.93	-1.6%	-17.6%	-24.5%	-16.4%	40.1%	23.2%	27.8%	Agropecuario
Despegar	23.29	1.2%	-20.7%	-18.0%	-	-	-	-	Turismo
Edenor	44.56	-7.9%	-15.0%	-23.0%	39.3%	78.5%	58.9%	87.1%	Energético
G.F. Galicia	42.29	-2.8%	-33.8%	-32.8%	-5.1%	144.6%	-0.6%	70.4%	Bancos
Irsa	19.00	-5.6%	-17.2%	-31.7%	-22.4%	60.5%	49.9%	-20.0%	Real Estate
Pampa Energía	47.70	-9.0%	-16.4%	-24.7%	-23.7%	93.3%	69.4%	105.1%	Holdings
Telecom Arg.	22.03	-2.4%	-26.7%	-33.9%	-14.5%	101.6%	13.1%	-17.0%	Telecomunicaciones
Tenaris	35.90	-6.0%	-4.0%	4.1%	18.5%	-10.8%	50.0%	-21.2%	Industria básica
Ternium	35.72	-7.1%	-10.0%	3.3%	37.3%	30.8%	94.3%	-29.5%	Industria básica
Transportadora Gas del Sur	16.67	-4.8%	-12.5%	-18.6%	2.2%	146.5%	48.1%	74.0%	Energético
YPF	18.16	-5.1%	-17.0%	-21.4%	-26.4%	38.8%	5.0%	-40.6%	Energético