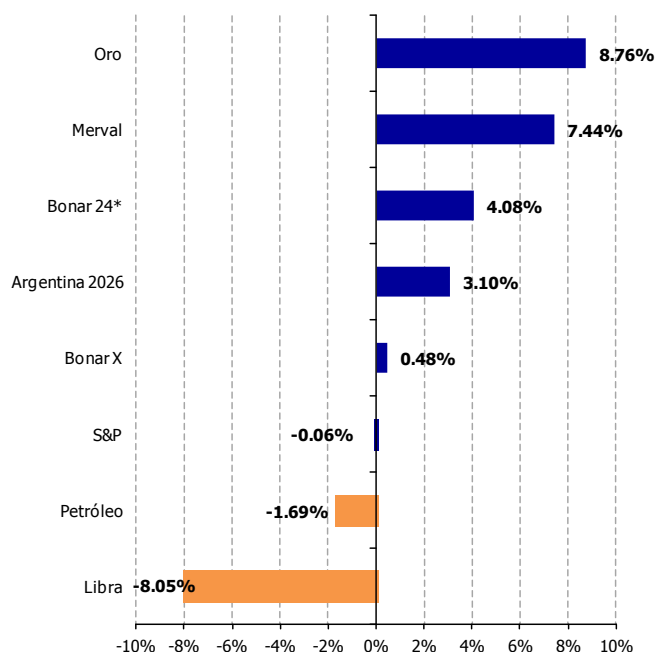
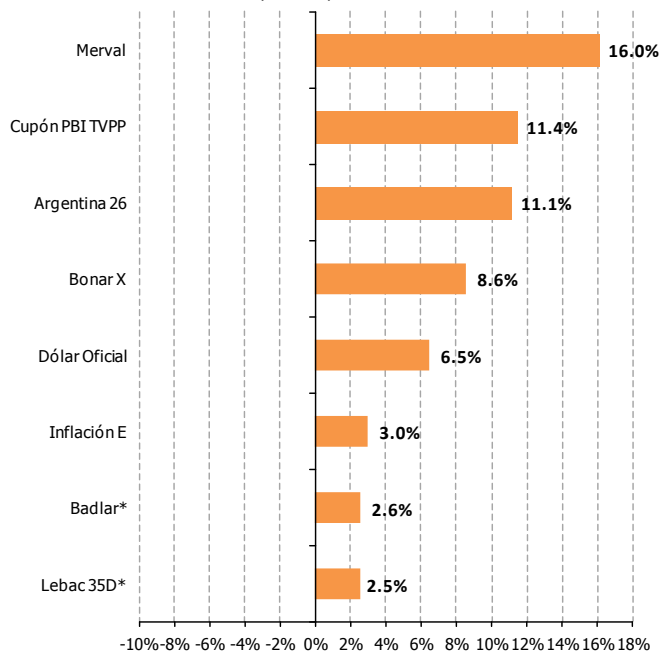


Rendimiento Mensual En Dólares
punta a punta - Junio 2016



Rendimiento Mensual En Pesos
punta a punta - Junio 2016



*Rendimiento de colocarse en dicho instrumento los últimos días del mes anterior

Renta Fija

30 de junio de 2016

Monedas	Último dato disponible	Nivel							Referencia
		Semana	30 días	90 días	12 meses	dic-15	dic-14	dic-13	
Dollar Index	96.04	93.23	95.69	94.86	95.53	98.69	90.28	80.21	USDX
Euro	1.11	1.14	1.11	1.13	1.11	1.09	1.21	1.37	EURUSD
GBP	1.33	1.49	1.46	1.44	1.57	1.47	1.56	1.66	GBPUSD
Japón	103.25	106.18	111.15	112.43	122.51	120.34	119.71	105.33	USDJPY
Australia	0.75	0.76	0.72	0.77	0.77	0.73	0.82	0.89	AUDUSD
Argentina	15.05	14.39	13.98	14.62	9.10	12.94	8.56	6.52	USDARS
Brasil	3.21	3.34	3.57	3.60	3.10	3.96	2.66	2.36	USDBRL

Volatilidad Implícita Acciones - en %

VIX EEUU	16.1	17.3	13.1	13.6	18.2	18.2	19.2	13.7	VI S&P 500
VIX Eurozona	26.1	32.1	20.9	22.6	32.3	22.2	26.2	17.3	VI Euro Stoxx 50

Bonos del Tesoro 10Y - TIR % anual

									Venc.
EEUU	1.48	1.74	1.85	1.83	2.35	2.27	2.17	3.03	feb-25
Alemania	-0.13	0.10	0.17	0.16	0.77	0.63	0.54	1.94	feb-25
Grecia	8.22	7.93	7.26	8.77	15.41	8.39	9.60	8.57	feb-25
Irlanda	0.54	0.78	0.82	0.74	1.64	1.15	1.24	3.47	mar-25
Portugal	3.09	3.11	3.07	2.78	2.98	2.54	2.69	6.04	oct-25
España	1.13	1.47	1.49	1.43	2.31	1.78	1.61	4.15	abr-25
Italia	1.35	1.33	1.37	1.22	2.31	1.60	1.89	4.10	jun-25
Brasil	4.54	4.92	5.43	5.52	4.77	7.15	4.12	4.55	ene-25
Mexico	4.05	3.80	3.95	4.07	4.05	3.96	3.35	3.72	may-26
Argentina 2024	5.52	5.84	6.55	7.73	9.79	7.64	-	-	may-24
Argentina 2026	6.35	6.32	6.85	-	-	-	-	-	abr-26
Colombia	3.70	3.93	4.33	4.43	4.27	5.19	3.54	3.87	ene-26
Uruguay	3.69	3.95	3.80	3.87	4.13	4.55	3.04	4.49	sep-25
Venezuela	24.26	24.17	26.65	28.05	25.47	25.78	24.83	13.86	abr-25
Rusia	3.49	3.68	3.92	4.17	4.85	4.64	6.80	4.36	sep-23
Turquía	4.12	4.28	4.74	4.66	4.35	4.63	3.97	5.81	feb-25

Tasas - % anual

Libor 3M USD	0.65	0.64	0.67	0.63	0.28	0.61	0.26	0.25	Tasa interbancaria USD
Euribor 3M EUR	-0.29	-0.29	-0.28	-0.25	-0.01	-0.13	0.06	0.27	Tasa interbancaria EUR
Libor 3M JPY	-0.02	-0.03	-0.02	0.00	0.10	0.08	0.11	0.15	Tasa interbancaria JPY
Selic	14.15	14.15	14.15	14.15	13.65	14.15	11.65	9.90	Tasa de política BRL
Lebacs 35D	30.75	31.50	35.25	38.00	-	33.00	-	-	Tasa de política ARS

Renta Variable

30 de junio de 2016

Acciones - en dólares	Último nivel	Variación							Referencia
		Semana	30 días	90 días	12 meses	2015	2014	2013	
Mundo	1634	-3.4%	-2.5%	-1.1%	-5.8%	-2.7%	2.9%	24.1%	MSCI World
Desarrollados	395	-3.2%	-2.1%	-1.1%	-6.8%	-4.3%	2.1%	20.3%	MSCI Desarrollados
Emergentes	822	-1.6%	1.8%	-1.5%	-15.5%	-17.0%	-4.6%	-5.0%	MSCI EM
EEUU	2096	-0.8%	-0.2%	1.5%	1.6%	-0.7%	11.4%	29.6%	S&P 500
EEUU Industrial	17891	-0.7%	0.1%	1.0%	1.5%	-2.2%	7.5%	26.5%	Dow Jones
EEUU Tech	4411	-1.3%	-2.2%	-1.8%	0.3%	8.4%	17.9%	35.0%	Nasdaq 100
Canada	14094	-0.3%	0.1%	4.4%	-3.2%	-11.1%	7.4%	9.6%	TSX Comp
Latam	2288	1.9%	6.9%	5.5%	-1.0%	-18.9%	-4.9%	-4.3%	MSCI Latam
Argentina	979	-0.8%	6.6%	10.7%	8.6%	17.3%	17.4%	45.9%	Merval
Brasil	16007	3.7%	16.8%	12.5%	-6.4%	-41.8%	-13.7%	-26.7%	Bovespa
Chile	6	0.3%	5.4%	2.7%	-1.1%	-18.2%	-9.9%	-21.6%	IPSA
Colombia	3	-2.1%	5.7%	3.2%	-15.5%	-44.8%	-28.1%	-18.7%	IGBC
México	2497	-1.3%	0.3%	-6.8%	-12.7%	-14.5%	-10.7%	-3.5%	IPC
Europa MSCI	1396	-7.4%	-6.5%	-6.0%	-14.8%	-5.3%	-8.6%	21.7%	MSCI Europe
Stoxx 600	366	-7.3%	-6.3%	-5.4%	-13.9%	-4.1%	-8.2%	22.2%	Stoxx 600
Euro Stoxx 50	3178	-8.2%	-7.8%	-8.0%	-16.7%	-6.8%	-10.9%	22.8%	Euro Stoxx 50
Alemania	10737	-8.1%	-6.8%	-5.8%	-11.9%	-1.7%	-9.6%	30.7%	DAX
Francia	4700	-7.6%	-6.9%	-6.7%	-11.9%	-2.6%	-12.5%	22.9%	CAC 40
España	9055	-10.5%	-10.9%	-10.0%	-24.5%	-16.7%	-8.8%	26.5%	IBEX
Italia	17967	-12.2%	-11.9%	-13.8%	-28.2%	1.1%	-11.8%	21.4%	FTSE MIB
Grecia	601	-14.5%	-15.9%	-8.4%	-32.3%	-31.4%	-37.5%	33.4%	ATG
UK	8642	-8.4%	-5.9%	-3.1%	-15.7%	-10.0%	-8.5%	16.6%	FTSE
Países Nórdicos	5478	-4.2%	-4.2%	-4.8%	-9.8%	0.0%	-8.2%	22.0%	MSCI NORDIC
Rusia	15	-1.6%	3.2%	14.2%	-14.5%	-23.9%	-68.9%	-12.2%	RTS
Asia Pacífico ex. Japón	408	-2.1%	0.2%	-1.8%	-14.4%	-12.0%	-0.2%	0.5%	MSCI Asia pacific ex. Japan
Japón	151	-1.4%	-1.8%	0.5%	-8.7%	8.5%	-5.8%	29.1%	Nikkei 225
Hong Kong	1123	-0.8%	1.2%	-3.0%	-32.9%	-19.4%	10.8%	-5.5%	Hang Seng
China	474	0.1%	1.8%	-4.7%	-34.2%	0.9%	47.9%	-5.0%	Shangai Composite
India	400	-0.3%	0.5%	4.8%	-8.4%	-9.6%	27.4%	-3.0%	Sensex
Australia	7126	1.2%	-6.4%	7.6%	0.8%	11.3%	9.9%	33.7%	ASX
Commodities - USD									
Índice Commodities	192.6	-0.5%	3.4%	12.6%	-15.2%	-23.4%	-17.9%	-5.0%	Reuters Comm. Index
Petróleo	48.3	-2.2%	-1.7%	26.1%	-18.8%	-30.5%	-45.8%	7.3%	WTI/barril
Oro	1322	5.3%	8.8%	7.9%	12.7%	-10.4%	-1.8%	-28.0%	onza
Trigo	158	-5.1%	-7.2%	-7.1%	-29.8%	-20.3%	-2.6%	-22.2%	tonelada
Soja	432	4.6%	9.1%	29.4%	11.4%	-14.5%	-22.3%	-7.5%	tonelada
Maíz	142	-6.6%	-10.6%	-1.4%	-12.6%	-9.6%	-5.9%	-39.6%	tonelada

Renta Fija

30 de junio de 2016

Bonos soberanos en dólares	Último dato disponible	Precio				Variación				Yield	Referencia
		Semana	30 días	90 días	1 año	Semana	30 días	90 días	1 año		
Bonar X	104.00	103.5	103.5	104.1	97.0	0.5%	0.5%	-0.1%	7.2%	3.78	AA17
Global 2017	104.00	104.4	104.9	118.3	94.0	-0.4%	-0.9%	-12.1%	10.6%	4.21	GJ17
Argentina 19	104.35	104.5	104.4	-	-	-0.1%	0.0%	-	-	4.57	AA19
Bonar 2020	113.00	112.3	109.0	107.8	-	0.7%	3.7%	4.9%	-	5.13	AO20
Argentina 21	106.65	105.7	104.5	-	-	0.9%	2.1%	-	-	5.28	AA21
Bonar 2024	115.95	114.3	110.4	108.1	96.6	1.4%	5.1%	7.3%	20.0%	5.52	AY24
Argentina 26	108.25	108.6	104.6	-	-	-0.3%	3.5%	-	-	6.35	AA26
Discount USD Ley Arg	111.50	111.8	104.0	102.3	80.0	-0.2%	7.2%	9.0%	39.4%	6.79	DICA
Discount USD Ley NY	111.25	111.5	108.5	119.0	96.2	-0.2%	2.5%	-6.5%	15.7%	6.98	DICY
Par USD Ley Arg	62.00	62.0	62.0	66.8	54.6	0.0%	0.0%	-7.1%	13.6%	7.64	PARA
Par USD Ley NY	67.40	66.7	63.0	66.9	54.6	1.0%	7.0%	0.8%	23.4%	6.93	PARY
Argentina 46	108.00	108.6	101.3	-	-	-0.5%	6.7%	-	-	6.98	AA46

Tipo de Cambio	Último dato disponible	Nivel							Referencia
		Semana	30 días	90 días	12 meses	dic-15	dic-14	dic-13	
Oficial	14.92	14.19	13.96	14.62	9.09	13.01	8.55	6.52	BCRA
NDF dólar a 1 año	17.24	17.2	17.2	18.8	13.0	17.9	12.1	10.19	Bancos NY

Tasas - en %

Badlar Privada	28.38	29.25	31.13	31.00	20.63	27.25	20.38	21.63	PF 30d mayorista
Call Interbancaria	27.81	31.91	33.05	37.98	13.04	23.83	26.94	30.40	Hasta 15 días
Lebacs 35D	30.75	31.50	35.25	38.00	-	33.00	-	-	Tasa de Política

Spreads - pbs

EMBI Global Argentina	492	482	520	451	617	438	719	808	JPM EMBIG Arg
CDS Argentina	420	434	14343	13197	14669	15233	14758	1741	JPM CDS 5 años

Renta Variable

Acciones - ADR - Cotización Intenacional	Último nivel	Variación							Referencia
		Semana	30 días	90 días	12 meses	2015	2014	2013	
Alto Palermo	38.90	2.4%	0.0%	5.1%	21.6%	4.5%	34.7%	-1.1%	Real Estate
Banco Francés	20.84	-1.5%	-1.5%	3.1%	31.2%	98.1%	38.4%	3.3%	Bancos
Banco Macro	74.00	0.7%	0.7%	17.7%	62.3%	80.2%	33.8%	-7.0%	Bancos
Cresud	13.98	1.9%	19.7%	24.6%	7.4%	1.0%	21.4%	-27.0%	Agropecuaria
Edenor	17.42	5.4%	18.8%	12.5%	34.7%	85.2%	159.5%	-62.9%	Energético
G.F. Galicia	30.67	-1.4%	9.4%	8.3%	63.2%	52.1%	57.9%	11.6%	Bancos
Irsa	16.55	0.7%	11.0%	15.8%	-7.8%	26.9%	73.7%	-32.8%	Real Estate
Pampa Energía	27.40	1.5%	16.6%	32.4%	98.4%	91.2%	52.3%	-68.0%	Holdings
Petrobras	6.31	1.3%	0.8%	-3.5%	-5.4%	-11.0%	16.8%	-24.7%	Energético
Telecom Arg.	18.42	-3.8%	1.3%	2.2%	2.4%	12.2%	51.5%	-36.4%	Telecomunicaciones
Tenaris	28.84	-2.6%	8.5%	16.8%	6.7%	-30.9%	4.2%	12.7%	Industria básica
Ternium	18.96	-4.3%	1.8%	4.2%	9.5%	-43.6%	32.9%	28.1%	Industria básica
Transportadora Gas del Sur	6.71	0.8%	8.1%	13.5%	48.5%	61.3%	23.3%	-41.4%	Energético
YPF	19.17	-6.0%	-11.3%	8.4%	-30.1%	-19.7%	126.5%	-58.0%	Energético